

# 2025 ANNUAL REPORT



Where exceptional is expected.





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# Welcome Message

To our Valued Members,

We have successfully completed another year at Stride Credit Union.

It was a busy year with lots of conversation around new technology and the importance of growing our membership. In October, our team completed a banking system upgrade that was a long time in the making. We understand that these upgrades often affect access to our banking system including ATMs and e-transfers but they are necessary for us to continue to offer an exceptional banking experience to our members.

This year we launched the Stride Forward Fund, a brand-new initiative that saw 13 groups and projects receive a total of \$188,700 in funding in 2025. We had over 80 applications from all over our region and were able to support a wide variety of projects – from community halls to playgrounds to accessibility improvements and more.

Our board was thrilled with the response and had a great time participating in some of the cheque presentations. We look forward to seeing the impact of the Stride Forward Fund on our communities for many years to come.

Another big announcement in 2025 was the news that we will be opening a Stride Credit Union branch in Carberry in 2026. We have a strong member base in that area already and we know there is room to grow. We are excited to offer a full-service Stride branch with a Journey Wealth office right in Carberry. The hiring process for this has started and we look forward to opening our doors later this year.

As always, I want to thank my fellow board members for their time and dedication to making the best decisions for Stride and its members. We recognize how valuable everyone's time really is and that joining a board is a big commitment, so thank you for all you do for the Credit Union. Finally, a huge thank you to our wonderful staff and management. Keeping up with new technologies, staying on top of fraud prevention, volunteering in your communities, and remaining committed to providing an exceptional experience for our members is a lot and you continue to raise the bar.

We are looking forward to another great year in 2026.

*Ken Boyachek*



**Ken Boyachek**  
*Board Chair*

# Community Impact

Helping our communities is at the heart of everything Stride does. Community involvement is important to not only the organization's core values but also to our staff.



**\$544,077** total of donations and sponsorships in 2025



**\$9,772.13** the amount we spent in 2025 for causes related to food security



# Community Impact-Fundraising BBQs

Stride Credit Union hosted six fundraising BBQ lunches in Portage, Austin, MacGregor, Neepawa, Gladstone, and Carberry in 2025. Thanks to the generous support of our members, local residents, and Stride staff, we raised around \$4,000 to benefit community organizations.

Stride proudly topped up the proceeds to make a greater impact.

The final donations included:

- \$1,500 to the Austin Community Centre
- \$1,200 to the Tiny Taters Childcare Cooperative
- \$1,600 to the Gladstone Fire Department
- \$1,200 to the North Norfolk Childcare Cooperative
- \$1,200 to the Neepawa Salvation Army
- \$1,200 to the Big Brothers Big Sisters Portage Chapter



**These summer BBQs not only brought people together but also reinforced Stride's ongoing commitment to supporting the organizations that strengthen the communities we serve.**

# Community Impact

On July 10, 2025, at the Portage Golf Club, we held our 3<sup>rd</sup> Fundraising Golf tournament in support of STARS Air Ambulance. With the support of our community and our 116 golfers, we raised \$25,000! We have now raised a total of \$70,000 over 3 years for STARS. It was an exceptional day on the links!



# Stride Forward Fund

2025 marked the inaugural year of the Stride Forward Fund, created to provide meaningful support to organizations making a difference in rural Manitoba. In its first year, the Fund awarded grants to 13 incredible organizations whose work is strengthening the people, places, and programs that help our communities thrive.

From revitalizing gathering spaces to supporting childcare, recreation, arts, and accessibility, this year's projects reflect Stride's commitment to building strong, inclusive communities.

Brent Budz, CEO of Stride Credit Union, emphasized the importance of these investments: "The Stride Forward Fund is about more than financial support—it's about investing in the heart of our communities. These projects represent the resilience, creativity, and collaboration that make rural Manitoba strong."



# Stride Forward Fund Recipients

Koko Platz Rec Club

Roxy Theatre

Junior Rifle Club

MacGregor Get  
Together Club

Birnie Hall

Carberry Tiny Taters  
Daycare

Langruth Hall

High Bluff  
Community Club

North Norfolk Ag  
Society

Plumas Pirates

Arts Smarts

Yellowhead  
Development Society

North Norfolk  
Childcare CO-OP

**The Stride Forward Fund put a total of \$188,700  
into the communities in 2025!**



# Financial Literacy



## Presentations

In 2025, staff at Stride Credit Union completed 19 financial literacy presentations at local schools, 55+ centres, learning centres and other community groups.

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## Social Media Content

Our social media had a strong focus on financial literacy content in 2025 to help keep that at the forefront for our members. On our social media platforms, 30% of our total content was financial literacy based in 2025.

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## Community Awareness

Through presentations, our partnership with the local chapter of Federated Retirees and even reading at schools for *I Love to Read month*, we are sharing the importance of financial literacy and fraud prevention.

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Did you know?

Stride has a number of staff who have taken training in our financial literacy programs like *Each One Teach One* and spend time in the community presenting various topics to educate our neighbours.

# Fraud Prevention



## E-transfer Fraud

In 2025, Stride Credit Union prevented a total loss through e-transfer of \$63,675. Our team dealt with 188 fraudulent e-transfers which was an increase of 74 over 2024.

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## Counterfeit Cheques

Using counterfeit cheques is still a problem and in 2025, we intercepted \$32,009 worth of counterfeit cheques.

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## Other forms of Fraud

There are so many ways that fraudsters try to take advantage of people. Outside of e-transfers and cheques, our frontline staff was able to recognize other fraud attempts in the amount of \$4,130 in 2025.

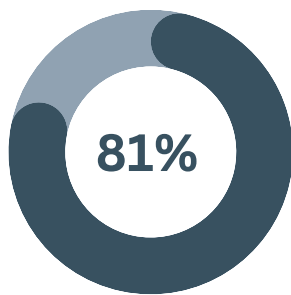
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Our staff is trained to watch for potential fraudulent transactions. Thanks to the quick thinking of our staff, Stride Credit Union was able to prevent potential losses of \$99,814, an increase of \$28,345 from 2024.

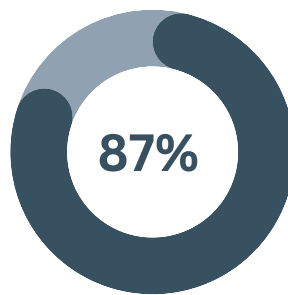
# People & Culture

## Employee Engagement & Culture

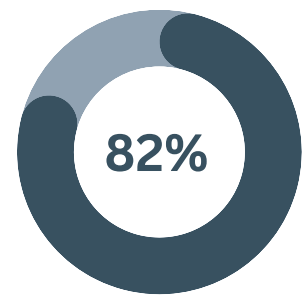
In October of 2024 we conducted a survey on employee engagement and job satisfaction.



Overall employee engagement score



Are proud to tell people they work for Stride

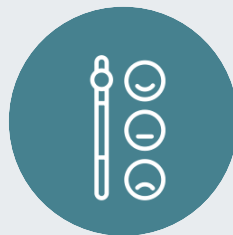


Recommend Stride as a great place to work

## Main reasons for job satisfaction:



Supportive work environment, managers and colleagues



Enjoying the job and finding it fulfilling



Opportunities for growth and development



Compensation and benefits offered

# People & Culture

## Learning and Development



**1059**

Training hours for existing staff (205 leadership development)



**649**

Training hours for new staff for foundational training



**90%+**

Satisfaction ratings from staff on internal training

We are committed to continuous learning and professional growth. Through targeted training and leadership development, we empower our employees to excel in their roles and advance their careers.

## Talent Management



**Employee Retention**



**Internal Promotions**



**Summer Student Opportunities**

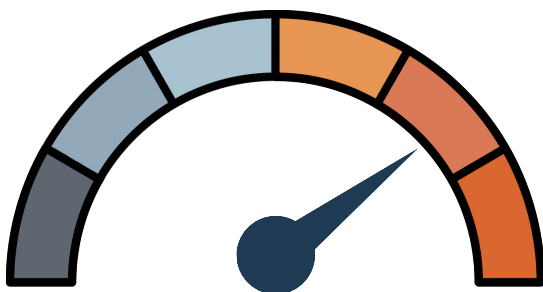
Stride Credit Union remained committed to fostering a strong and engaged workforce through effective talent management.

# Member Survey

In October of 2025, Stride commissioned Probe Research to conduct a Member survey. We had 1271 completed surveys. One key takeaway was that providing sound financial advice has emerged as an important element influencing how happy members are with Stride.

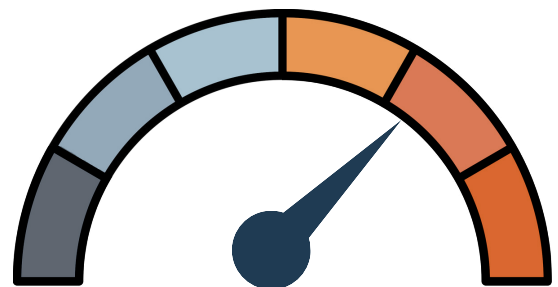
## Members are slightly more likely now to recommend Stride to friends and family

**2025 Net Promoter Score\*:  
retail members**



**+43 (+8 vs.  
2024)**

**2025 Net Promoter Score:  
ag/commercial members**

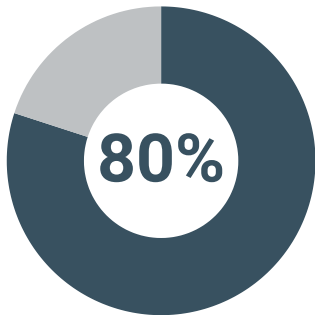


**+36 (+7 vs.  
2024)**

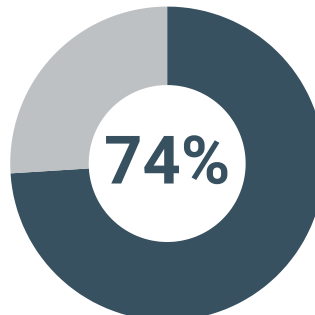
\*Net Promoter Score is based on a single survey question: "On a scale from 0 to 10, how likely are you to recommend our product, service, or company to a friend or colleague?" The NPS is calculated by subtracting the percentage of Detractors from the percentage of Promoters, ignoring Passives. The resulting score ranges from -100 to +100.

# Member Survey

## Satisfaction with Stride also remains strong



of retail members are satisfied (5-6 on 6-point scale)  
(+4% vs. 2024)



of ag/commercial members are satisfied  
(-1% vs. 2024)

## Top drivers of satisfaction



### Retail

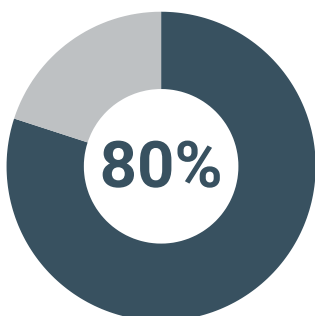
Competitive fees/rates  
Skilled/knowledgeable staff



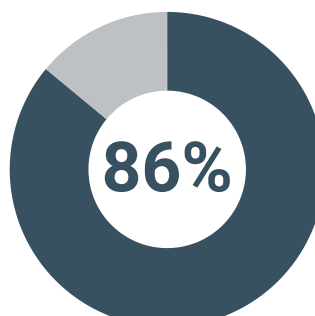
### Ag/Commercial

Sound financial advice  
Being clear about rates/fees  
Being easy to deal with

## Use of Stride as Main Financial Institution



of retail members that have Stride as their primary FI



of ag/commercial members that have Stride as their primary FI

# Journey Wealth

In 2025, Journey Wealth continued to grow and strengthen its impact, providing expert financial planning and insurance solutions to clients.



## Client Growth

As of December 31, 2025, Journey Wealth serves **2,069 clients**, with **1,247** of them also being Stride members.



## Financial Strength:

Managing **\$400 million** in assets.



## Insurance Solutions:

In 2024, the team placed **112** Life, Disability, or Critical Illness policies.

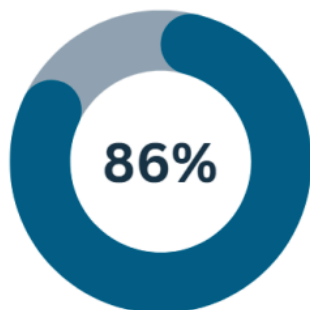


## Expert Team:

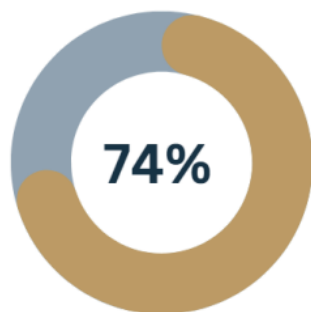
Six advisors and four support staff work together to deliver exceptional service and financial expertise.

# Journey Wealth Survey

- 101 clients completed Journey Wealth's client survey
- 2025 JW NPS Score of 62.5



86% of clients feel their advisor understands their financial goals



74% of clients have already recommended JW to others

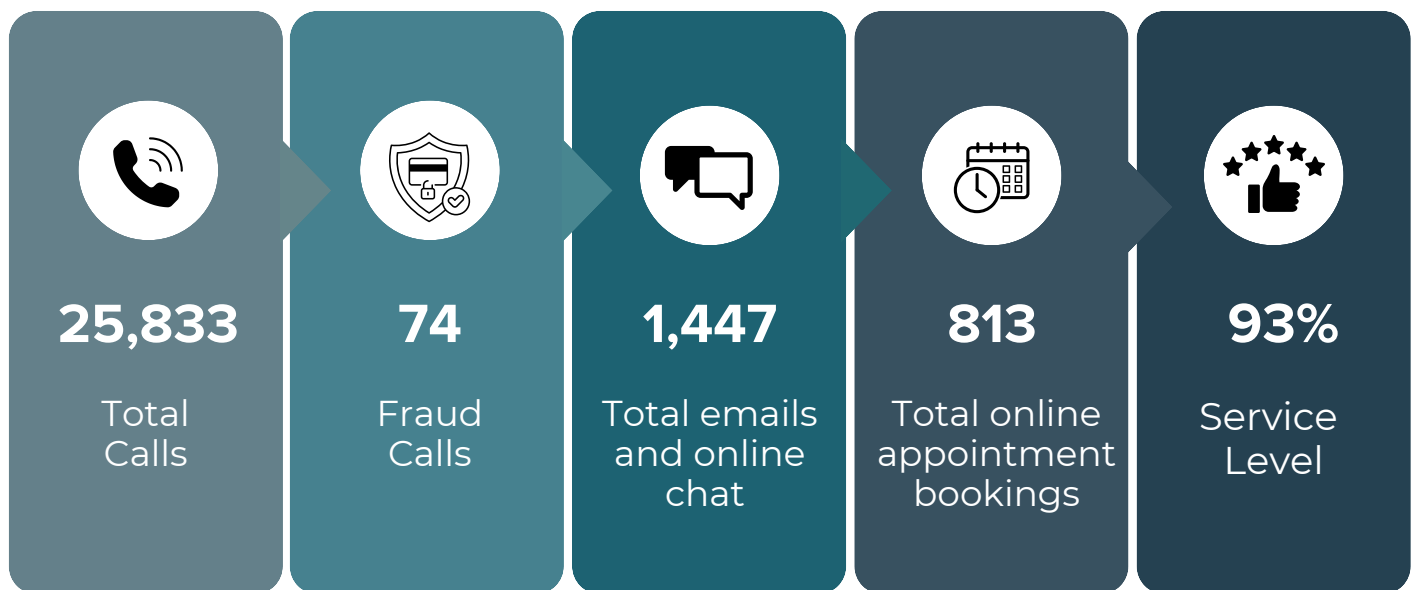
**“The most valuable part of my relationship with Journey Wealth has been their expertise. They provide meaningful insight and ask thoughtful questions that have helped me better understand what I need to reach my goal.”**

**- Journey Wealth client**

# Care+

Our Care+ team continues to support all five of our Stride Credit Union branches by managing Member inquiries through phone, email and online chat.

Care+ is committed to educating and supporting our Members, whether it be through online banking assistance, products and service guidance, fraud prevention and general inquiries. We strive to resolve concerns on the first contact and above all, we want our Members to feel confident in the service and support they receive.



**Stride Credit Union Limited  
Summary Consolidated Financial Statements  
December 31, 2025**

To the Members of Stride Credit Union Limited:

## Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2025, and the summary consolidated statement of income and other comprehensive income, summary consolidated statements of changes in members' equity and cash flows for the year then ended, and are derived from the audited consolidated financial statements of Stride Credit Union Limited (the "Credit Union") for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements for Stride Credit Union Limited for the year ended December 31, 2025.

## Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by IFRS<sup>®</sup> Accounting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

## The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated February 18, 2026.

## Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in Note 1 to the summary consolidated financial statements.

## Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Brandon, Manitoba  
February 18, 2026



Chartered Professional Accountants

**Stride Credit Union Limited**  
**Summary Consolidated Statement of Financial Position**  
*As at December 31, 2025*

	<b>2025</b>	<b>2024</b>
<b>Assets</b>		
Cash and cash equivalents	177,975,505	155,896,088
Investments and accrued interest	18,744,630	19,358,680
Members' loans receivable and accrued interest	988,520,490	909,336,526
Other assets	1,302,319	1,940,130
Property, equipment and intangible assets	8,320,109	8,393,731
Goodwill	851,045	851,045
Deferred taxes	700,000	612,000
	<b>1,196,414,098</b>	<b>1,096,388,200</b>
<b>Liabilities</b>		
Members' savings, deposits and accrued interest	1,082,665,768	987,973,932
Income taxes payable	149,136	63,760
Accounts payable	9,531,691	9,726,966
Securitization debt	15,171,038	15,957,270
	<b>1,107,517,633</b>	<b>1,013,721,928</b>
<b>Members' equity</b>		
Member shares	5,423,975	6,254,005
Retained surplus	83,472,490	76,412,267
	<b>88,896,465</b>	<b>82,666,272</b>
	<b>1,196,414,098</b>	<b>1,096,388,200</b>

**Approved on behalf of the Board of Directors**

Signed "Ted Vandenberg"  
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**Director**

Signed "Ken Boyachek"  
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**Director**

*A full set of audited financial statements is available from the Credit Union*

**Stride Credit Union Limited**  
**Summary Consolidated Statement of Income and Other Comprehensive Income**  
*For the year ended December 31, 2025*

	2025	2024
<b>Financial income</b>		
Member loans	44,564,101	44,183,177
Investments	7,244,742	8,008,604
	<b>51,808,843</b>	<b>52,191,781</b>
<b>Interest expense</b>	<b>25,543,431</b>	<b>27,231,541</b>
	<b>26,265,412</b>	<b>24,960,240</b>
<b>Financial margin</b>		
<b>Operating expenses</b>		
Administration	8,422,549	7,162,900
Amortization	465,321	517,227
Member security	976,082	888,762
Occupancy	1,434,721	935,197
Organizational	620,047	599,978
Personnel	10,418,080	9,878,410
	<b>22,336,800</b>	<b>19,982,474</b>
<b>Net operating income</b>	<b>3,928,612</b>	<b>4,977,766</b>
<b>Other income</b>	<b>6,693,284</b>	<b>5,193,975</b>
<b>Income before provision for (recovery of) impaired loans, patronage refund and income taxes</b>	<b>10,621,896</b>	<b>10,171,741</b>
<b>Provision for impaired loans</b>	<b>361,618</b>	<b>651,585</b>
<b>Income before provision for (recovery of) patronage refund and income taxes</b>	<b>10,260,278</b>	<b>9,520,156</b>
<b>Patronage refund</b>	<b>550,000</b>	<b>1,000,000</b>
<b>Income before income taxes</b>	<b>9,710,278</b>	<b>8,520,156</b>
<b>Provision for (recovery of) income taxes</b>		
Current	2,738,055	2,310,509
Deferred	(88,000)	-
	<b>2,650,055</b>	<b>2,310,509</b>
<b>Net income and other comprehensive income</b>	<b>7,060,223</b>	<b>6,209,647</b>

A full set of audited financial statements is available from the Credit Union

**Stride Credit Union Limited**  
**Summary Consolidated Statement of Changes in Members' Equity**  
*For the year ended December 31, 2025*

	<i>Member shares</i>	<i>Retained earnings</i>	<i>Total equity</i>
<b>Balance December 31, 2023</b>	<b>6,561,056</b>	<b>70,202,620</b>	<b>76,763,676</b>
Income and other comprehensive income	-	6,209,647	6,209,647
Issuance of member shares	4,710	-	4,710
Redemption of member shares	(311,761)	-	(311,761)
<b>Balance December 31, 2024</b>	<b>6,254,005</b>	<b>76,412,267</b>	<b>82,666,272</b>
Income and other comprehensive income	-	7,060,223	7,060,223
Issuance of member shares	4,835	-	4,835
Redemption of member shares	(834,865)	-	(834,865)
<b>Balance December 31, 2025</b>	<b>5,423,975</b>	<b>83,472,490</b>	<b>88,896,465</b>

*A full set of audited financial statements is available from the Credit Union*

**Stride Credit Union Limited**  
**Summary Consolidated Statement of Cash Flows**  
*For the year ended December 31, 2025*

	2025	2024
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Interest received from members' loans	44,710,732	43,889,725
Interest and dividends received from investments	7,222,958	8,027,588
Other income received	6,607,564	5,181,493
Cash paid to suppliers and employees	(20,894,292)	(20,694,717)
Interest paid on deposits	(25,059,812)	(27,190,659)
Income taxes paid	(2,651,610)	(2,242,246)
	<b>9,935,540</b>	<b>6,971,184</b>
<b>Financing activities</b>		
Net change in member deposits	94,208,217	74,253,139
Net proceeds from securitization of mortgages	(786,232)	12,558,000
Proceeds from issuance of member shares	4,835	4,710
Payments for redemption of member shares	(834,865)	(311,761)
Patronage paid	(1,000,000)	(700,000)
	<b>91,591,955</b>	<b>85,804,088</b>
<b>Investing activities</b>		
Net change in members' loans receivable	(79,692,213)	(49,892,950)
Purchases of investments	-	(1,210,958)
Proceeds on disposal of investments	635,834	-
Purchases of property, equipment	(391,699)	(42,159)
	<b>(79,448,078)</b>	<b>(51,146,067)</b>
<b>Increase in cash resources</b>	<b>22,079,417</b>	<b>41,629,205</b>
<b>Cash resources, beginning of year</b>	<b>155,896,088</b>	<b>114,266,883</b>
<b>Cash resources, end of year</b>	<b>177,975,505</b>	<b>155,896,088</b>

*A full set of audited financial statements is available from the Credit Union*

**Stride Credit Union Limited**  
**Notes to the Summary Consolidated Financial Statements**  
*For the year ended December 31, 2025*

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**1. Basis of the summary consolidated financial statements**

Management has prepared the summary consolidated financial statements from the Credit Union's December 31, 2025 audited consolidated financial statements which can be obtained at the Credit Union. The detailed notes included in the audited consolidated financial statements are not included in these summary consolidated financial statements.

**2. Statement of compliance**

The Credit Union is in compliance with the capital and liquidity reserve requirements at December 31, 2025 established by the Standards of Sound Business Practice Regulation to The Credit Unions and Caisses Populaires Act of Manitoba.

Readers of the summary consolidated financial statements are advised that in order to appropriately interpret the Credit Union's capital and liquidity, the reader must refer to the audited consolidated financial statements and notes for the year ended December 31, 2025, which contain the information detailing the calculation.

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*A full set of audited financial statements is available from the Credit Union*





**Deposit Guarantee Corporation of Manitoba:**  
All deposits in any Manitoba credit union are guaranteed, without limit. We ensure that Manitoba credit unions operate under sound business practices and that Credit Union Central of Manitoba (CUCM) operates according to prudential standards.



### **Royal Road Branch**

19 Royal Road N  
Portage la Prairie, Manitoba  
Phone: 204-856-2700

### **Austin Branch**

Box 205, 24-2nd Avenue  
Austin, Manitoba  
Phone: 204-385-6140

### **Gladstone Branch**

Box 534, 52 Dennis St W  
Gladstone, Manitoba  
Phone: 204-385-6020

### **MacGregor Branch**

Box 458, 30 Hampton St W  
MacGregor, Manitoba  
Phone: 204-385-6150

### **Neepawa Branch**

Box 99, 239 Hamilton St  
Neepawa, Manitoba  
Phone: 204-476-3341

### **Carberry Branch - COMING SOON**

Box 1130, 10 Main Street  
Carberry, Manitoba  
Phone: 877-228-2636

